

You are cordially invited to attend a panel discussion co-sponsored by the Friedrich-Ebert-Stiftung (FES) and the Initiative for Policy Dialogue (IPD)

## **Avoiding Future Financial Meltdowns: What Kind of Financial Regulation?**

**December 1, 2008**

**10:00 am – 1:00 pm**

**Doha Sheraton Hotel, Waterhole/Laffan Room 1**

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Speakers: **Ms. Stephany Griffith-Jones**, Executive Director, Initiative for Policy Dialogue

**Mr. Amar Bhattacharya**, G-24 Secretariat

**Mr. Jürgen Zattler**, Deputy Head of Department, German Ministry for Economic Cooperation and Development

**Mr. Jomo Kwame Sundaram**, Assistant Secretary General for Economic Development, Department of Economic and Social Affairs, United Nations

Moderator: **Mr. Werner Puschra**, Director, FES New York

*The current global financial crisis poses key challenges for policy-makers and regulators worldwide. This event will present the results of a high-level workshop conducted in New York on 13 November, 2008 with policy recommendations by major regulators, leading academics, senior parliamentarians, and representatives from the UN, civil society and the private sector that address the most critical questions stemming from the financial crisis, including its management and implications for financial regulation.*

*Among the key points discussed at this workshop were how regulation could be reformed to reduce risks of future crises, while encouraging a financial sector that serves the real economy. In particular the conference considered how incentives could be modified to reduce excessive risk-taking, how excessive leverage could best be controlled in boom times, how overvalued assets during booms could be prevented from feeding into leverage, how Basel II could be modified to reduce systemic risk, how speculative behavior could best be curbed, and how global regulation could ensure the adequate representation of increasingly important developing countries.*

