



**Initiative for Policy Dialogue and Friedrich Ebert Stiftung
Task Force on Governance, Transparency and Accountability
Meeting on National and International Financial Institutions
*Columbia University, April 27 and 28, 2009***

Day 1

Central Banks and other national institutions

9.00am

Principles of Transparency and Policy Insights
Lessons and insights from literature on Transparency and Accountability of Central Banks

- **Joseph Stiglitz**, Co-President, Initiative for Policy Dialogue, Professor of Economics, Columbia University Business School
- **Petra Geraats**, Lecturer in Economics, University of Cambridge
- **Carin Van der Cruijssen**, Researcher, Economics and Research Division of De Nederlandsche Bank
- **Jon Faust**, Professor of Economics, Director, Center for Financial Economics, Johns Hopkins University

10:45

Coffee Break

11am

In what ways did problems of Governance, Transparency and Accountability in Central Banks and other national institutions contribute to the inadequacy of efforts to prevent the current financial crisis? What reforms should be implemented to make these institutions more effective in their response to prevent crises?

- **Tom Palley**, Independent Economic Research, former Chief Economist, US/China Economic and Security Review Commission; former Director of the Open Society Institute's Globalization Reform Project
- **Willene Johnson**, UN Committee on Development Policy

1:00pm Lunch

2 pm

How have deficiencies in Governance, Transparency and Accountability manifested themselves in responses to the crisis? In the bail-outs? In the operations of the central banks? In what ways may they have impeded the nature of the responses or their effectiveness? What reforms should be implemented more effective in their response crises?

- **Damon Silvers**, Chief Counsel, AFL-CIO
- **Gerald Epstein**, Co-director, Political Economy Research Institute and Professor of Economics, University of Massachusetts Amherst
- **Roman Frydman**, Professor of Economics, New York University

- 3.30pm Coffee Break
- 3.45pm Did problems of governance, transparency and accountability contribute to the inadequacy of efforts to prevent the global financial crisis affecting developing countries, as well as managing it better? How?
- **Juan Antonio Morales**, Professor of Economics and Statistics, Catholic University of Bolivia
 - **Rakesh Mohan**, Deputy Governor, Reserve Bank of India
 - **Leonardo Villar**, Co-Director, Board of Directors of the Banco de la República of Colombia
 - **Chris Loewald**, Deputy Director-General for Economic Policy, South Africa

Day 2 International Financial Institutions and Regulatory Bodies

9am How did problems of Governance, Transparency and Accountability in international institutions and regulatory bodies contribute to the inadequacy of efforts to prevent the current financial crisis?

- **Eric Helleiner**, Centre for International Governance Innovation and Professor of Political Science, University of Waterloo
- **Stephany Griffith-Jones**, Executive Director, Initiative for Policy Dialogue and Professor of Economics, Columbia University
- **Kevin Young**, Graduate Student London School of Economics

11am Coffee break

11:15 How have deficiencies in Governance, Transparency and Accountability manifested themselves in responses to the crisis? In what ways may they have impeded the nature of the responses or their effectiveness?

- **Jose Antonio Ocampo**, Professor, School of International and Public Affairs, Columbia University
- **Arturo O'Connell**, Director, Central Bank of Argentina
- **James Vreeland**, Associate Professor of International Relations, Walsh School of Foreign Service, Georgetown University

1pm Lunch

2:00pm The intersection between the G's and the IFI's: issues of Governance, Transparency and Accountability

- **Colin Bradford**, Senior Fellow, Global Economy and Development, Brookings Institute, former chief economist at the U.S. Agency for International Development
- **Roy Culpeper**, President, North-South Institute
- **Amar Bhattacharya**, Director, G-24

3.30pm Reforming the governance, transparency and accountability of international financial institutions

- **Pablo Pereira**, Executive Director to the International Monetary Fund for Argentina
- **Ted Truman**, Senior Fellow, Peterson Institute for International Economics
- **Leonardo Martinez Diaz**, Political Economy Fellow, Global Economy and Development, Brookings Institute; Deputy Director, Partnership for the Americas Commission

5pm Wrap-up and next steps